



Why Tenants Don't Purchase Renters Insurance

Many tenants are not aware Renters Insurance exists.

Many tenants are aware, however decide not to purchase Renters Insurance because they have other obligations, car insurance, health insurance, rent, etc.

Tenants often think they are covered under the home owner's insurance or the buildings insurance policy. This is not the case, if there happens to be a fire, the insurance will not cover the tenants belongings.

Many tenants assume it is expensive to pay for Renters Insurance, which is not the case. Often for about \$15/month you can find up to \$30,000 of property coverage and \$100,000 of liability coverage.

Lastly, tenants think it is a waste of money. Often thinking nothing will happen to this building.

Why Tenants Should Purchase Renters Insurance

Tenants should purchase Renters Insurance for a variety of reason, it's smart, it's affordable and it protects you for very little money.

For only \$100 to \$200 a year, you can be covered.

Liability Protection: A must!

If a friend comes over and slips, falls or gets injured, you will want liability protection to protect against any possible damages, lawsuits.

Fire or Wind Coverage:

If a tree falls on your property from rain or wind, your policy may cover replacement of damaged items.

Theft Coverage:

Many Renters Insurance policies will protect against theft someone should break in and steals items of yours.

Be aware Renters Insurance does not cover everything. A wedding ring for example should be insured separately.